



BENGULA INC  
ADDING MEANING TO LIFE

LOAN SCHEDULE

# ABSA Scheme Loan Repayment Schedule

Indicative monthly repayments for the ABSA Bank scheme loan at 14.5% per annum on a reducing balance, for amounts from KES 200,000 to KES 6,000,000

## DESK SUMMARY

Unsecured scheme loans up to KES 6,000,000 at a competitive 14.5% reducing-balance rate, with no guarantors required. Applications are open to ABSA and non-ABSA customers, and existing microfinance, bank, and Sacco loans can be taken over. Read your indicative monthly repayment by amount and term below:

**01**

Evidence-led positioning

**02**

Risk-first execution

**03**

East Africa context

## BRAND

Bengula Inc

## PREPARED

9 June 2026

## USE

Client education

## STATUS

Public download

## Scheme Overview

The ABSA Bank scheme loan offers unsecured personal financing of up to KES 6,000,000 at 14.5% per annum on a reducing balance, repayable over terms from 12 to 132 months with a one-month moratorium before the first instalment. The matrix on the next page shows the indicative monthly repayment for common loan amounts at each term.

- Competitive interest rate: 14.5% per annum on a reducing balance.
- Unsecured loans up to KES 6,000,000 with no guarantors required.
- Open to ABSA and non-ABSA customers.
- Takeover of existing microfinance, bank, and Sacco loans is supported.
- One-month moratorium before repayments begin.

How to read the matrix: find your loan amount in the first column, then read across to your preferred repayment term in months. For amounts not listed, divide the loan amount by 1,000 and multiply by the factor row to estimate the monthly repayment.

## Monthly Repayment Matrix, 12 to 132 Months (KES)

Amount	12 mo	24 mo	36 mo	48 mo	60 mo	72 mo	84 mo	96 mo	108 mo	120 mo	132 mo
Factor per 1,000	91.712	49.477	35.527	28.648	24.598	21.963	20.136	18.814	17.828	17.077	16.497
200,000	18,342	9,895	7,105	5,730	4,920	4,393	4,027	3,763	3,566	3,415	3,299
300,000	27,513	14,843	10,658	8,594	7,380	6,589	6,041	5,644	5,348	5,123	4,949
400,000	36,685	19,791	14,211	11,459	9,839	8,785	8,055	7,526	7,131	6,831	6,599
500,000	45,856	24,739	17,763	14,324	12,299	10,982	10,068	9,407	8,914	8,539	8,248
600,000	55,027	29,686	21,316	17,189	14,759	13,178	12,082	11,289	10,697	10,246	9,898
700,000	64,198	34,634	24,869	20,054	17,219	15,374	14,095	13,170	12,480	11,954	11,548
800,000	73,369	39,582	28,421	22,918	19,679	17,571	16,109	15,051	14,263	13,662	13,197
900,000	82,540	44,529	31,974	25,783	22,139	19,767	18,123	16,933	16,045	15,370	14,847
1,500,000	137,567	74,216	53,290	42,972	36,898	32,945	30,204	28,221	26,742	25,616	24,745
1,800,000	165,081	89,059	63,948	51,566	44,277	39,534	36,245	33,866	32,091	30,739	29,694
2,000,000	183,423	98,954	71,053	57,296	49,197	43,927	40,273	37,628	35,657	34,155	32,993
2,200,000	201,766	108,849	78,159	63,026	54,116	48,319	44,300	41,391	39,222	37,570	36,293
2,500,000	229,279	123,693	88,817	71,620	61,496	54,908	50,341	47,035	44,571	42,693	41,242
3,000,000	275,135	148,431	106,580	85,944	73,795	65,890	60,409	56,443	53,485	51,232	49,490
3,500,000	320,991	173,170	124,343	100,268	86,094	76,871	70,477	65,850	62,399	59,770	57,738
4,500,000	412,702	222,647	159,870	128,916	110,693	98,835	90,613	84,664	80,227	76,848	74,235
5,000,000	458,558	247,385	177,633	143,240	122,992	109,816	100,682	94,071	89,141	85,386	82,483
5,500,000	504,414	272,124	195,397	157,564	135,291	120,798	110,750	103,478	98,055	93,925	90,732
6,000,000	550,270	296,862	213,160	171,888	147,590	131,780	120,818	112,885	106,970	102,464	98,980

# Requirements And Insurance

## Application Requirements

Latest payslip and a copy of national ID or passport.  
Applications are open to ABSA and non-ABSA customers, and both bank and Sacco loans can be taken over.

## Credit Life Insurance

Cover is arranged at application through an approved provider. Indicative premium factors: Jubilee 0.380, Pan Africa 0.500, Barclays Life 0.550, Kenyan Alliance 0.500.

## Next Steps

- 1 Pick the loan amount and term that fit your monthly budget using the tables above.
- 2 Prepare your latest payslip and a copy of your ID or passport.
- 3 If consolidating, list the microfinance, bank, or Sacco loans to be taken over with their current balances.
- 4 Contact Bengula Jacob to confirm current rates, insurance options, and the application process.

Figures in this schedule are indicative. The bank's final offer, effective rate, insurance premium, and fees are confirmed during application and may change the monthly repayment shown here.

## Selected Sources

Prepared from the ABSA Bank scheme-loan repayment schedule shared with Bengula Inc clients (Malindi branch, contact: Bengula Jacob). Factors, rates, and terms are indicative and subject to bank confirmation at the point of application.

This document is general market education, not individualized financial, tax, legal, or investment advice. Readers should verify live rates, licensing status, legal documents, and suitability before acting.